

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 30 September 2010

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 30/09/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2009 RM'000	CURRENT YEAR TO DATE 30/09/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2009 RM'000
Revenue	59,977	69,511	326,227	197,239
Cost of sales	(27,471)	(32,199)	(188,381)	(93,886)
Gross profit	32,506	37,312	137,846	103,353
Other income	8,342	8,110	32,820	63,330
Other expenses	(26,273)	(20,843)	(91,300)	(82,469)
Operating profit	14,575	24,579	79,366	84,214
Finance costs	(25,539)	(25,640)	(75,483)	(77,504)
Share of profit of associates	22,353	14,677	55,203	43,951
Profit before tax	11,389	13,616	59,086	50,661
Income tax and zakat	(2,856)	10,283	(9,761)	886
Profit for the period	8,533	23,899	49,325	51,547
Attributable to:				
- Owners of the parent	9,439	20,348	38,019	43,515
- Minority interests	(906)	3,551	11,306	8,032
	8,533	23,899	49,325	51,547
Earnings per share attributable to owners of the parent:				
Basic EPS (sen)	2.0	4.3	8.0	9.1
Diluted EPS (sen)	2.0	4.3	8.0	9.1

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2010

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 30/09/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2009 RM'000	CURRENT YEAR TO DATE 30/09/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2009 RM'000
Profit for the period	8,533	23,899	49,325	51,547
Other comprehensive income (net of tax):-				
Loss in fair value of available-for-sale financial assets	1,139	-	(21,168)	-
Share of other comprehensive income of associate	4	(100)	(66)	60
	<u>1,143</u>	<u>(100)</u>	<u>(21,234)</u>	<u>60</u>
Total comprehensive income for the period	<u>9,676</u>	<u>23,799</u>	<u>28,091</u>	<u>51,607</u>
Attributable to:				
- Owners of the parent	10,752	20,248	16,647	43,575
- Minority interests	<u>(1,076)</u>	<u>3,551</u>	<u>11,444</u>	<u>8,032</u>
	<u>9,676</u>	<u>23,799</u>	<u>28,091</u>	<u>51,607</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2010

	30-Sep-10	Audited
	RM'000	31-Dec-09
		RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	171,580	177,817
Concession assets	78,556	86,648
Prepaid land lease payments	53,892	52,523
Land held for property development	244,205	255,508
Investment properties	5,259	7,396
Investments in associates	459,711	448,285
Other investments	204,870	269,406
Available-for-sale investments	41,874	-
Concession rights	338,720	346,459
Goodwill	127,300	127,300
Long term receivables	31,782	27,872
	<u>1,757,749</u>	<u>1,799,214</u>
Current assets		
Inventories	54,046	76,517
Property development costs	521,136	512,185
Available-for-sale investments	-	-
Receivables	816,977	746,264
Tax recoverable	6,976	13,812
Cash and bank balances	70,354	139,771
	<u>1,469,489</u>	<u>1,488,549</u>
TOTAL ASSETS	<u>3,227,238</u>	<u>3,287,763</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	475,824	475,824
Reserves	476,584	493,980
	<u>952,408</u>	<u>969,804</u>
Minority interests	196,208	185,874
Total equity	<u>1,148,616</u>	<u>1,155,678</u>
Non-current liabilities		
Borrowings (interest bearing)	1,047,161	1,100,408
Long term payables	-	26,245
Accrued lease rental	-	24,905
Financial liabilities at amortised cost	42,399	-
Deferred membership income	1,508	2,129
Deferred tax liabilities	136,838	143,308
	<u>1,227,906</u>	<u>1,296,995</u>
Current liabilities		
Payables	506,740	605,042
Borrowings (interest bearing)		
- bank overdraft	83,234	54,637
- others	239,829	153,306
Taxation	20,913	22,105
	<u>850,716</u>	<u>835,090</u>
Total liabilities	<u>2,078,622</u>	<u>2,132,085</u>
TOTAL EQUITY AND LIABILITIES	<u>3,227,238</u>	<u>3,287,763</u>
Net Assets Per Ordinary Share (RM)	2.41	2.43

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the year ended 30 September 2010

	Attributable to Owners of the Parent											Total Equity RM'000
	Non Distributable						Distributable					
	Share Capital RM'000	Share Premium RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Fair Value Reserves RM'000	General Reserves RM'000	Equity Contribution RM'000	Share Option Reserves RM'000	Retained Earnings RM'000	Sub-total RM'000	Minority Interests RM'000	
At 1 January 2010, as perviously stated	475,824	34,228	30,243	127,367	-	8,000	-	2,513	291,629	969,804	185,874	1,155,678
Effects of adpotion of FRS 139	-	-	-	-	-	-	(9,954)	-	(9,812)	(19,766)	3,556	(16,210)
As restated	475,824	34,228	30,243	127,367	-	8,000	(9,954)	2,513	281,817	950,038	189,430	1,139,468
Total comprehensive income	-	-	-	-	(21,372)	-	-	-	38,018	16,646	11,444	28,090
Dividends of subsidiaries	-	-	-	-	-	-	-	-	-	-	(4,666)	(4,666)
Dividend for the financial year ended 31 December 2009	-	-	-	-	-	-	-	-	(14,276)	(14,276)	-	(14,276)
At 30 September 2010	475,824	34,228	30,243	127,367	(21,372)	8,000	(9,954)	2,513	305,559	952,408	196,208	1,148,616
At 1 January 2009	475,664	34,129	30,243	127,367	-	8,000	-	723	233,680	909,806	134,932	1,044,738
Issue of ordinary shares pursuant to exercise of KPS ESOS	160	99	-	-	-	-	-	-	-	259	-	259
Share options granted under KPS ESOS	-	-	-	-	-	-	-	519	-	519	-	519
Total comprehensive income	-	-	-	-	-	-	-	-	43,515	43,515	8,032	51,547
Dividend for the financial year ended 31 December 2008	-	-	-	-	-	-	-	-	(14,276)	(14,276)	-	(14,276)
At 30 September 2009	475,824	34,228	30,243	127,367	-	8,000	-	1,242	262,919	939,823	142,964	1,082,787

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2010

	9 months ended 30/09/2010 RM'000	9 months ended 30/09/2009 RM'000
Cash Flows From Operating Activities		
Profit before tax and zakat	59,086	50,661
Adjustment for non-cash items	(19,407)	(16,030)
Adjustment for non-operating items	74,702	75,007
Operating profit before working capital changes	114,381	109,638
(Increase)/Decrease in working capital:		
Net change in current assets	(73,136)	(25,599)
Net change in current liabilities	(88,610)	(25,427)
Cash (used in)/generated from operating activities	(47,365)	58,612
Tax and zakat paid, net of refunds received	(11,872)	(7,023)
Net cash (used in)/generated from operating activities	(59,237)	51,589
Cash Flows From Investing Activities		
Dividends received	29,556	58,422
Interest received	782	2,497
Purchase of property, plant and equipment	(2,109)	(3,764)
Purchase of concession assets	(2,541)	(2,505)
Proceeds from disposal of property, plant and equipment	12	292
Investment in associates	-	(10,975)
Net cash generated from investing activities	25,700	43,967
Cash Flows From Financing Activities		
Issuance of shares	-	259
Dividend paid	(14,276)	(14,276)
Interest paid	(59,810)	(51,196)
Drawdown of borrowings	57,000	15,000
Repayment of borrowings	(47,390)	(87,623)
Net cash used in financing activities	(64,476)	(137,836)
Net decrease in cash and cash equivalents	(98,013)	(42,280)
Cash and cash equivalents at 1 January	75,277	44,748
Cash and cash equivalents at 30 September	(22,736)	2,468
Cash and cash equivalents included in the statement of cash flows comprise:		
	As at <u>30-Sep-10</u>	As at <u>30-Sep-09</u>
Cash and bank balances	41,766	20,307
Deposits (excluding deposits pledged)	18,732	57,831
Bank overdrafts	(83,234)	(75,670)
	(22,736)	2,468

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)